Town of Stratham
10 Bunker Hill Ave.
Stratham, NH 03885

Assessing Department
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DEADLINE TO FILE: APRIL 15th
PLEASE CALL OUR OFFICE WITH ANY QUESTIONS.

Elderly Exemption Qualifications

RSA 72:39a + RSA 72:39b

Current Exemption Amounts:

- ***Age 65-74*** *(**$60,000** - Property Valuation Reduction)*
- ***Age 75-79*** *(**$80,000** - Property Valuation Reduction)*
- ***Age 80+*** *(**$100,000** - Property Valuation Reduction)*

Applicant must be 65 years of age:
On or before April 1st in the year they are applying for the exemption.

Applicant must have been a New Hampshire resident for three (3) years:
Prior to April 1st.

Applicant must have owned the residence by April 1st individually or jointly:
Or, if the residence is owned by a spouse, they must have been married for at least five (5) years.

If Applicant received a transfer of real estate from a person under the age 65:
Related to him/her by blood or marriage, within the preceding five (5) years, no exemption shall be allowed - RSA 72:40-a, limitations.

Applicant Assets must not exceed: ***$75,000***
Excluding the value of the dwelling, and up to (2) acres of land.

Applicant, if Single, must have a Gross Income not exceeding: ***$ 36,000***
Net, if a business.

If Married, must have a combined Gross Income not exceeding: ***$ 60,000***
Net, if a business.

Net Income is to be determined by:
Deducting from all monies received from any source whatsoever, the amount of any of the following, or the sum thereof:
A. Life insurance paid on the death of the insured
B. Expenses and costs incurred in the course of conducting a business enterprise
C. Proceeds from the sale of assets

Applicant must bring in copies of the following:

- Birth Certificate(s) ***(if not previously submitted when originally qualified)*** Social Security Benefit Statement(s) – for previous year
- W-2's - If Applicable – for previous year
- Documentation of any Fuel, Electric, Rental and/or Assistance from Others
- Bank Statement(s) from All Banks/All Pages – for December previous year – Including Checking, Savings, Stocks, Bonds, Certificates of Deposit, Money Markets, Mutual Funds, IRAs, etc.
- Mortgage/Reverse Mortgage Statement(s)
- Details on Vehicle(s), Motorcycle(s), RV(s), Boat(s), and Other Property or Land Owned – Provide updated Values/Assessments
- Dividend Statement(s) & Interest Income Statement(s) – for previous year
- 401k Statement(s) – for December previous year
- Federal Income Tax Return (All Pages w/All Backup) – for previous year
- Trust Document (All Pages) / Statement of Qualification Sheet - If Applicable

Deadline to File: April 15th

Applications: Must be submitted on, or before April 15th of the tax year in which you seek the exemption.

Please Submit: Applications between January 1st and April 15th.

Applicant must re-qualify at-least once every 5 years.

Updated: 6/2018