

Rte. 108 Corridor Study Committee Meeting Minutes
November 30, 2017
Municipal Center, Selectmen's Meeting Room
10 Bunker Hill Avenue

MEMBERS PRESENT

Joe Lovejoy (Chairman, Selectman's Representative), Lucy Cushman, Roger Groux, Nathan Merrill, Maria Stowell, Richard Swett

MEMBERS ABSENT

Melissa Currier (Resigned)

STAFF PRESENT

Paul Deschaine (Town Administrator), Tavis Austin (Town Planner)

MEMBERS OF THE PUBLIC

One in attendance.

CALL TO ORDER

The Chair called the meeting to order at 7:03

ACCEPTANCE OF MINUTES

Merrill moved and Groux seconded a motion to accept the minutes of November 9. Passed with five affirmatives and Cushman abstaining.

CONTINUE DISCUSSION WITH ARNETT DEVELOPMENT GROUP (ADG) CONCERNING TAX INCREMENT FINANCING (TIF) GEOGRAPHIC COVERAGE AND ALLOWABLE TIF EXPENDITURES

Matt Henry (ADG) led the discussion using power point slides. Discussion items:

TIF Area: ADG had examined the recommendations from the last meeting regarding the land area to be included in the TIF. Including all of the area as recommended resulted in a TIF area that exceeded both the acreage limit and the valuation limit contained in the RSA. (The RSA limits the total land area to 5% of the total acreage of the municipality, and the assessed value of taxable real property to 8% of the most recent total assessed value of the municipality.) The Committee discussed solutions to bring the proposal in conformance with the RSA.

TIF Program Cap: The TIF plan must set a fiscal limit. This is the upper limit that could be collected from the captured assessed values and does not include any other private or public money that could be applied to the cost of the infrastructure improvements. Cost estimates as related to the project timing and inflation rates were discussed. Still unknown are the water source(s) and sewage disposal destination, which depend on work being done by the Public Works Committee. **Cushman moved and Merrill seconded a motion to set the TIF program cap at \$30 million. Passed by unanimous vote.** During the discussion the Committee also reaffirmed its previous decision to define the TIF improvements as water, sewer, stormwater, and related infrastructure.

TIF Duration: The Committee discussed the timing of the planned improvements and recognized that during the length of the TIF program the school would not realize the incremental tax revenue from new projects in

the district. Discussion ensued related to the impact. Most members believe that without water and sewer there will be few new projects. **Groux moved and Merrill seconded a motion to set the TIF program duration at 30 years. Passed by unanimous vote.**

MEETING HANDOUTS

Deschaine distributed a map depicting the extent of water and sewer utilities serving Rockingham County.

GENERAL

Lovejoy announced that Melissa Currier had resigned from the Committee because of other commitments and scheduling conflicts.

NEXT MEETING

December 14, 7:00 pm.

ADJOURMENT

Stowell moved and Merrill seconded a motion to adjourn at 9:00 pm. Passed by unanimous vote.

SUBMITTED BY

M Stowell