



Town of Stratham
10 Bunker Hill Ave.
Stratham, NH 03885

Assessing Department
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DEADLINE TO FILE: APRIL 15, 2017
PLEASE CALL OUR OFFICE WITH ANY QUESTIONS.

Current Exemption Amounts:

- **Age 65-74** (\$60,000 - Property Valuation Reduction)
- **Age 75-79** (\$80,000 - Property Valuation Reduction)
- **Age 80+** (\$100,000 - Property Valuation Reduction)

Applicant must be 65 years of age:

On or before April 1st in the year they are applying for the exemption.

Applicant must have been a New Hampshire resident for three (3) years:

Prior to April 1st

Applicant must have owned the residence by April 1st individually or jointly:

Or, if the residence is owned by a spouse, they must have been married for at least five (5) years.

If Applicant received a transfer of real estate from a person under the age 65:

Related to him/her by blood or marriage, within the preceding five (5) years, no exemption shall be allowed - RSA 72:40-a, limitations.

Applicant Assets must not exceed:

\$75,000

Excluding the value of the dwelling, and up to (2) acres of land.

Applicant, if Single, must have a Gross Income not exceeding:

\$ 36,000

Net, if a business.

If Married, must have a combined Gross Income not exceeding:

\$ 60,000

Net, if a business.

Net Income is to be determined by:

Deducting from all monies received from any source whatsoever, the amount of any of the following, or the sum thereof:

- A. Life insurance paid on the death of the insured
- B. Expenses and costs incurred in the course of conducting a business enterprise
- C. Proceeds from the sale of assets

Applicant must bring in copies of the following:

- Birth Certificate(s) (*if not previously submitted when originally qualified*)
- Social Security Benefit Statement(s) – for 2016
- W-2's - If Applicable – for 2016
- Documentation of any Fuel, Electric, Rental and/or Assistance from Others
- Bank Statement(s) from All Banks/All Pages – for December 2016 – Including Checking, Savings, Stocks, Bonds, Certificates of Deposit, Money Markets, Mutual Funds, IRAs, etc.
- Mortgage/Reverse Mortgage Statement(s)
- Details on Vehicle(s), Motorcycle(s), RV(s), Boat(s), and Other Property or Land Owned – Provide updated Values/Assessments
- Dividend Statement(s) & Interest Income Statement(s) – for 2016
- 401k Statement(s) – for December 2016
- Federal Income Tax Return (All Pages w/All Backup) – for 2016
- Trust Document (All Pages) / Statement of Qualification Sheet - If Applicable

Updated: 10/24/2016

Elderly

Exemption

Qualifications

RSA 72:39a +

RSA 72:39b

Deadline to File:
April 15, 2017

Applications:
Must be submitted
on, or before April
15th of the tax year
in which you seek
the exemption.

Please Submit:
Applications
between January
1st and April 15th.

Applicant must re-
qualify at-least
once every 5 years.