

**TOWN OF STRATHAM**  
**Amended Public Hearings Notice**  
**Community Development Block Grant Project**

The Stratham Board of Selectmen will hold a Public Hearing on Monday, February 5, 2018 at 7:30 p.m. at the Hutton Meeting Room at the Municipal Center, 10 Bunker Hill Ave, Stratham, NH. Community Development Block Grant funds are available to municipalities through the NH Community Development Finance Authority. Up to \$500,000 annually is available on a competitive basis for public facility and housing projects, up to \$500,000 for economic development projects, and up to \$350,000 annually is available for emergency activities. Up to \$12,000 is available per planning study. All projects must primarily benefit low and moderate-income persons. The public hearings will hear public comment on the following:

A amended proposed application to the Community Development Finance Authority for up to \$500,000 in Community Development Block Grant Economic Development funds. The town will retain some of the CDBG funds to cover administrative expenses and sub-grant \$475,000 to Regional Economic Development Center (REDC). REDC will use the funds to capitalize the loan fund used for their lending and technical assistance programs. The funds will be used to fund loans that support small businesses as they grow. Specifically, the grant will provide working capital loans that support small and emerging businesses that cannot get some, or all, or their financing from traditional sources. The project will create 25 jobs and a minimum of 60% will be filled by persons from low and moderate-income households. As a part of this project, Davis Care d/b/a Senior Helpers of Stratham, or any other business that might participate in this program will be creating a minimum of 25 jobs. This is an amendment public hearing to the CDBG public hearing held on November 6, 2017. The change is primarily that the funds will be for a revolving loan program rather than previously proposed loan loss reserve.

For persons with special needs, provisions can be made by contacting the Town Administrator's office, via telephone (772-7391 x187) or mail, at least five days prior to the public hearing.

Town of Stratham  
10 Bunker Hill Ave  
Stratham NH 03885  
603-772-7391 x187