



57 MAIN STREET
RAYMOND, NH 03077
(P) 603-772-2655
WWW.REDC.COM

CDBG: Town Perspective

Step 1: REDC identifies a project that will benefit from Community Development Block Grant (CDBG) assistance.

Step 2: REDC presents the project to the Town and, if the town is amenable, they begin the CDBG process.

Step 3: REDC does all the administrative legwork, which includes putting public notice in the newspaper, scheduling a public hearing, and putting together a comprehensive application to be turned into the Community Development Finance Authority (CDFA). At this point the Town needs to authorize the application to be turned in and provide their most recent audit.

Step 4: The CDFA and REDC go through a diligence period where many aspects of the project are considered and they will likely hold a brief meeting with the REDC and Town to make sure all parties understand the process.

Step 5: If the project is approved, the Town advertises for, and hires, a Grant Administrator (all costs for this are provided from the grant) who will administer and monitor the grant until it is closed out (typically within 24 months). The Town can bill the grant, via the Administrator, for an time staff spend on the project; this is usually minimal, perhaps ten hours over the two-year period.