

STRATHAM FIRE DEPARTMENT/STRATHAM FAIR
TRUST FUND

Authority:

This Trust is established pursuant to the authority granted under RSA 31:19 and in all respects shall be governed by that statute and the laws of the State of New Hampshire.

Purpose of the Trust:

This Trust is created for the benefit of and to provide financial support for the operational, capital, and equipment needs of the Stratham Fair and the Stratham Fire Department ("Department"), whether that support is provided directly through the Department itself or indirectly through the Stratham Volunteer Fire Department Association ("Association"). The Trust shall accept contributions from and through the Stratham Fair Committee, which shall be the result of sponsorships and other contributions and proceeds from and related to the Stratham Fair, including private donations. The Trust may also accept contributions from other persons or entities, which are given to the Town or the Stratham Fair Committee for the Trust's use consistent with its purposes.

Agents:

As explained more fully in the Section of this Trust Instrument entitled "Operation of the Trust," the Stratham Fair Committee and the Chief, Assistant Chief, and Deputy Chief of the Department shall be the Agents to Expend the funds.

Operation of the Trust:

The Trustees of the Trust Funds shall receive from the Stratham Fair Committee, the net proceeds of the Stratham Fair from whatever source derived. The Trustees of the Trust Funds shall also have the ability to, upon issuance of a voucher signed by a majority of the members of the Stratham Fair Committee appointed by the Board of Selectmen in accordance with the Stratham Fair Committee Protocol adopted by the Board of Selectmen, release funds to the Stratham Fair Committee at such times and in such amounts as the Fair Committee may demonstrate to the Trustee's satisfaction are necessary for the planning and operation of the Stratham Fair. Any funds not expended for this purpose shall be returned to the Trustees by the end of the Town's fiscal year.

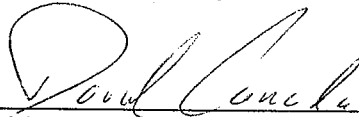
The Stratham Fair Committee shall report, no less than annually and more often, if requested by the Trustees of the Trust Funds, on the status of the Stratham Fair, and its projected revenues and expenses. In addition to any other reports which may be required, the Stratham Fair Committee shall annually prepare a written report on the activities and finances of the Stratham Fair, which report shall be included in the Trustees' report to the Selectmen and included in the Town of Stratham's Annual Town Report.

The Trustees shall ensure that whatever funds the Stratham Fair Committee may determine are needed in the Trust for the operation of future Stratham Fairs to include contingencies and capital needs, remain in the Trust from year to year. After making a determination of the funds which are to be retained in the Trust for future use, each year following the close of books on the Stratham Fair, the net proceeds of that year's Stratham Fair not needed to be retained in the

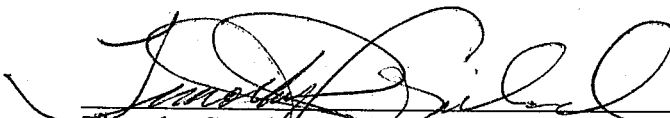
Trust shall be divided and paid out by the Trustees of the Trust Funds, with 50% of the net proceeds being allocated to the Department and remaining in the Trust, and 50% being paid out to the Association for its use in supporting the Department so long as the Association remains a tax exempt organization with the purpose of supporting the Department. If the Association ceases to exist, or no longer exists with the purpose of supporting the Department, 100% of the net proceeds shall be allocated to the Department and remain in the Trust.

In addition to the forgoing, the Department may request that money be expended from the Trust to benefit the Stratham Fire Department. Such request shall be made in writing to the Trustees of the Trust Funds unanimously by the Department's Chief, Assistant Chief, and Deputy Chief. Any such request made to the Trustees of the Trust Funds shall be granted at such times and in such amounts as the Department, through the unanimous request of the Chief, Assistant Chief, and Deputy Chief, may demonstrate to the Trustee's satisfaction are necessary for support of the Department. Payment of such funds shall be from the excess funds held by the Trustees of the Trust Funds, which do not include the sums held for future Stratham Fair needs as previously determined by the Fair Committee.

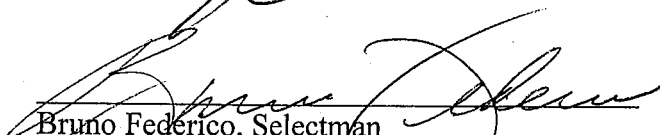
IN WITNESS WHEREOF, and pursuant to the authority granted to the Selectmen by RSA 31:19 the Stratham Fair/Stratham Fire Department Trust Fund is hereby adopted and approved on the 28th day of November, 2011 by the Stratham Board of Selectmen, to be effective immediately hereafter. ATTEST:



David Canada, Chairman

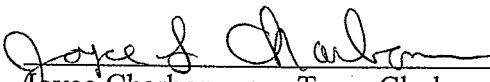


Timothy Copeland, Selectman



Bruno Federico, Selectman

UNDER SEAL OF THE TOWN, RECEIVED AND RECORDED ON THIS 29 DAY OF
Nov, 2011 BY:



Joyce Charbonneau, Town Clerk