

## **Trustees of the Trust Fund July 27, 2020, Meeting Via ZOOM**

Present: Diane Morgera, Chair, Trustee  
Mikki Deschaine, Trustee  
Beverly Connolly, Secretary, Trustee  
Judith K. Noel, Sr. Relationship Manager, Cambridge Trust  
Lindsey K. Donovan, Portfolio Manager, Cambridge Trust

Place: Individual homes/computers (Zoom)

Diane opened meeting at 4 pm and adjourned at 5:35 pm.

Judith brought up for discussion that Cambridge Trust felt a more liquid portfolio is needed for common funds. A motion was made and carried, "To accept the recommendation of the Cambridge Trust advisor to invest income of common trust funds in a separate portfolio making investments more liquid."

Diane advised that the cemetery and library will not be having payouts before October 1, 2020. The reserve account with a short time frame contains shorter term investments.

Lindsay gave the Investment Presentation for the 2<sup>nd</sup> quarter/holdings as of 06/30/20. The portfolio has been rebalanced to reduce risk. She also noted that it has been important to diversify.

A future meeting with Cambridge Trust representatives will be held on October 26 at 5 pm.